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SINCLAIR OIL CORPORATION FACT SHEET

SALT LAKE CITY (March 14, 2016) — For 100 years, Sinclair Oil Corporation has been a well-known and respected petroleum company, recognized worldwide by its iconic logo featuring the Apatosaurus known as Dino (pronounced “DIE-no”). Today, the family-owned company continues to expand across the country as it celebrates its centennial year.

Who

- Harry F. Sinclair founded Sinclair Oil Company in 1916 from the assets of 11 small petroleum companies. By the end of the 1920s, Sinclair Oil refineries had a production capacity of 100,000 barrels a day. With stations coast-to-coast, the company was ranked as the seventh largest oil company in the United States and the largest in the Midwest. Sinclair retired as president of Sinclair Oil and Gas Company in January 1949.
- Sinclair Oil is one of the oldest continuous brands in the oil business with the first corporate emblem, SINCO, registered on Nov. 1, 1916. The well-known dinosaur Dino icon was registered in 1932, after appearing in early marketing pieces. An exhibit at the 1933 Chicago World’s Fair displayed nine life-size dinosaurs and further solidified Sinclair’s Dino as the symbol of the company.
- Sinclair Oil was acquired in 1969 by the Atlantic Richfield Company (ARCO), and in 1972, ARCO sold its assets to PASCO, Inc. PASCO, Inc. then sold all assets to Earl Holding in 1976. Holding was actively involved in the management and leadership of the company until his death in 2013. The Holding family continues to own and run the business today, under the leadership of Chairman and CEO Ross Matthews.

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What

- Sinclair Oil Corporation's reach includes:
 - More than 1,300 Sinclair branded stations.
 - 24 states served through 400 distributors — mostly west of the Mississippi River.
 - Largest refinery operations in the Rocky Mountain region.
- Sinclair Oil Corporation provides:
 - Distribution program — Sinclair markets high-quality products, including DINO CARE™ TOP TIER™ Gasoline, through 400 distributors in 24 states.
 - Dealer program — Dealers benefit from partnering with an iconic brand through a variety of programs. Sinclair provides a credit card network with competitive rates, low transaction fees and customer service support, with easy-to-follow compliance guidelines and more.
 - License program — If an operator is outside the market area where Sinclair supplies gasoline, many may be eligible to participate in the Sinclair Licensing Program that provides licensees brand affinity with use of the internationally known Dino symbol, as well as the benefits that dealers enjoy, including the Sinclair credit card network.
- Sinclair Companies include a fully integrated oil company as well as hospitality and ranching ventures:
 - Sinclair Oil Corporation operations include exploration and production, refining, distribution and marketing of the highest-quality gasoline, diesel, jet fuel, asphalt and petrochemical feedstock.
 - Company-owned refineries are located in Casper and Sinclair, Wyoming.
 - Sinclair also owns and operates The Grand America Hotel in Salt Lake City, Little America hotels and travel centers, The Westgate Hotel in San Diego, Sun Valley Resort in Idaho, and Snowbasin Resort in Utah.
 - Working cattle ranches are located in Montana and Wyoming.
 - Sinclair has more than 1,200 employees nationwide.

Where

- Sinclair, a Wyoming corporation, has executive offices in Salt Lake City.
- Two refineries located in Wyoming, with a network of crude oil and finished product pipelines and terminals in the Rocky Mountain and midcontinent regions.
- Dealer and/or licensed Sinclair stations are located in 24 states.

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When

- 1916 — Harry F. Sinclair starts Sinclair Oil Company.
- 1917 — Sinclair pipeline delivers 7 million barrels of crude oil from the oil fields, expanding to more than 12 million in 1920.
- 1932 — The Sinclair dinosaur, an Apatosaurus, is introduced in company advertising.
- 1933-34 — Sinclair Oil debuts Dino and friends at the Century of Progress World's Fair in Chicago.
- 1935 — Sinclair has 20,000 employees, 8,100 company-owned or long-term lease service stations and 14,000 miles of pipelines.
- 1963 — The Dino balloon debuts in the Macy's Thanksgiving Day Parade in New York City.
- 1964 — Nine large Sinclair dinosaurs are exhibited at the New York World's Fair.
- 1969 — ARCO (Atlantic Richfield Company) acquires Sinclair.
- 1972 — ARCO sells Sinclair assets to PASCO, Inc.
- 1975 — The Dino helium balloon from The Macy's Thanksgiving Day Parade becomes an Honorary Member of the Museum of Natural History.
- 1976 — Earl Holding purchases the Sinclair assets from PASCO, Inc. He serves as chief executive officer of the company until 2009, and remains actively involved in the leadership of the company until his death in 2013.
- 1980 — Refinery worker strike across more than 100 different companies occurred. Demand is for a \$1 wage increase and a certain amount paid monthly toward health insurance. Sinclair already offered employees full health coverage and would increase wages by 96¢. Earl Holding earned the trust of his employees who accepted the deal, and by a vote of more than 60 percent, agreed to de-unionize. They are still nonunion today.
- 1983 — Sinclair purchases an Oklahoma-based Texaco refinery forced to shut its doors the previous year due to the oil embargo, deregulation of oil prices, and other shifts in the industry. Earl Holding determined how to increase production by 75 percent with little more than half the crew that had operated it before. Sinclair sold the Tulsa refinery in 2009 due to the recession.
- 2009 — Ross B. Matthews becomes chief executive officer of Sinclair Oil.
- 2014 — Sinclair introduces DINO CARE™ TOP TIER™ gasoline for today's more complex engines. The product contains a powerful fuel additive designed to improve gas mileage and lower maintenance cost by preventing carbon deposits from forming in an engine.
- 2016 — Three-dimensional design technology enables engineers to precisely conduct pipe and structure improvements during plant upgrades at Sinclair's refineries in Casper and Sinclair, Wyoming. On Sunday, May 1, Sinclair Oil marks its centennial anniversary.